

## Successful transaction by CDI Global - MdcStratCon



**Sold to**



### Deal Announcement Vigi Medsafe Private Limited

Mumbai, India, and Antwerp, Belgium, January 24, 2019, CDI Global an International M&A advisory and Corporate Finance firm, is pleased to announce the successful sales of Vigi Medsafe, India to Pharmaceutical Product Development - PPD, USA.

Vigi Medsafe and its 4 founders were advised throughout the process by Abhijeet Karwa and Marc De Clerck, Partners of CDI Global.

"CDI Global India approached us to offer full corporate finance support in the sales of the company to an international CRO. We understood quickly that CDI Global was the right partner to achieve our goal. The efficient, local advice in different matters of the transaction, headed by Abhijeet Karwa of the Mumbai office in combination with the world wide M&A experience and access into the healthcare industry, guided by Marc De Clerck, has proven to be a successful model, in finding the right strategic partner for our future.", said Dr. Ramesh Padavala, founder and senior director of Vigi Medsafe.

"Clients value CDI Global's unique offering of in-depth healthcare industry expertise combined with local country-based transaction advisory teams, operating efficiently in a cross border model. CDI Global has extensive experience in healthcare, including CRO services. CDI Global has completed more than 80 buy-side and sell-side mandates in this sector", added Marc De Clerck.

"PPD recently acquired established pharmacovigilance CRO Vigi Medsafe, based in Hyderabad, India, with close to 200 experienced pharmacovigilance personnel. PPD selected Vigi Medsafe based on its leadership team's commitment to ensuring quality work and their focus on employee development and retention. Vigi Medsafe boosts PPD's ability to provide adaptable operational models for pharmacovigilance services, as Vigi Medsafe's compliance for quality and on-time regulatory reporting is 99 percent. PPD's acquisition of Vigi Medsafe supports three objectives: It maintains strong quality, brings experienced pharmacovigilance staff and expands cost-effective global positioning to ensure business continuity of services. " explained Tina Bostic, executive director, pharmacovigilance PPD.

**About Vigi Medsafe :** *Vigi Medsafe is an established Pharmacovigilance service provision company with its direct presence in India, and the USA and indirect presence in the EU. Focused domain knowledge combined with its strong leadership, Vigi Medsafe will ensure the following are fulfilled the first time and every time.*

**About PPD :** *PPD is a leading global contract research organization providing comprehensive, integrated drug development, laboratory and lifecycle management services. Our clients and partners include pharmaceutical, biotechnology, medical device, academic and government organizations. With offices in 48 countries and more than 20,000 professionals worldwide, PPD applies innovative technologies, therapeutic expertise and a firm commitment to quality to help clients and partners bend the cost and time curve of drug development and optimize value in delivering life-changing therapies to improve health.*

**About CDI Global:** *CDI Global is an international M&A Advisory and Corporate Finance firm, offering middle market companies and large corporate acquirers strategic advice in mergers and acquisitions (M&A), divestitures, joint ventures, buy-side and sell-side transactions. Additional advisory services include privatization, restructuring, target analysis, valuation, and deal structuring services. Founded in 1973 and having completed over 2000 transactions world-wide, CDI Global maintains 40+ offices in the major financial centers in 30+ countries globally. Please visit [www.cdiglobal.com](http://www.cdiglobal.com) contact : [marc.declerck@cdiglobal.com](mailto:marc.declerck@cdiglobal.com)*