

Successful transaction by CDI Global - MdcStratCon



acquires



Deal Announcement Telemis

Antwerp, Belgium, November 12, 2019, CDI Global an International M&A advisory and Corporate Finance firm, is pleased to announce the successful acquisition of ITZ Medicom by Telemis SA.

Telemis, the medical imaging, archiving and transmission specialist, has further strengthened its position in Europe as a leader in medical imaging management solutions with the acquisition of ITZ Medicom GmbH & Co. KG. The combined entity will have revenues of approximately €10M and be able to address 70% of the healthcare market in the Euro-zone.

Based in Willich, near Dusseldorf, ITZ Medicom has specialized in medical imaging management since 1997 and during that time become recognised as one of Germany's leading PACS (Picture Archiving and Communication System) and Telemedicine solution providers.

CDI Global Belgium advised and supported the owners and management of a Belgian based, Healthcare software provider, Telemis, in the acquisition process. Our experience in Healthcare software & IT and entrepreneurial way of operating were the decisive points to work with CDI Global.

Telemis management was advised throughout the process by Marc De Clerck, Managing Partner of CDI Global. First, Marc advised Telemis C-level on possible strategic options for further growth. Afterwards, CDI Global provided a search of potential targets active in Medical Imaging and Communication Software, PACS, located in specific European countries. We approached selected ones, initiated the process, from Lol up to Due Diligence and SPA negotiations.

Further details of the transaction cannot be disclosed.

About Telemis : *Telemis is a fast growing company active in the field of medical equipment, and specialized in PACS solutions (Picture Archiving & Communication System). Our solutions allow healthcare institutions (hospitals, clinics, etc.), private practices and OEM partners to manage digital imaging more efficiently. While they move to a filmless environment and reduce cost, Telemis helps them to provide patients with a better quality of care. www.telemis.com*

About CDI Global: *CDI Global is an international M&A Advisory and Corporate Finance firm, offering middle market companies and large corporate acquirers strategic advice in mergers and acquisitions (M&A), divestitures, joint ventures, buy-side and sell-side transactions. Additional advisory services include privatization, restructuring, target analysis, valuation, and deal structuring services. Founded in 1973 and having completed over 2000 transactions world-wide, CDI Global maintains 40+ offices in the major financial centers in 30+ countries globally. Please visit www.cdiglobal.com*

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